

Monday, February 15, 2016

**Oakfield receives award for best investment exit for Coryton Advanced Fuels**

Oakfield Capital Partners was named the winner of the EIS Association's Best EIS Investment Exit for 2015 for our investment in Coryton Advanced Fuels. The EIS Association Awards denote excellence in a number of EIS fields. The Awards were presented at the House of Lords to firms, advisers, companies and individuals that achieved outstanding performance during 2015. This year attracted a record number of high-calibre entrants.

The judges commented: "An impressive return over a relatively short holding period of five years. This is a true EIS good news story, bringing back into use a site and employing 26 people at a business that had been mothballed and left for dead, using money from EIS that would not otherwise have been available."

In 2010, Oakfield partnered with the Coryton management team of Craig Goodfellow and Diane Lance to found the company to acquire a mothballed fuel blending plant from BP. Over the last five years Coryton, a specialist producer of high performance and bespoke fuels for the automotive industry, has grown to become one of the most successful players in its market, serving blue chip customers on a global basis. It was ranked at number 39 in the Sunday Times Fast Track 100 for 2014, and at number 66 in the Sunday Times BT Business SME Export Track 100 for 2015. The business has been acquired by growth capital investors Lyceum Capital for an undisclosed sum.

Roy Merritt, partner of Oakfield Capital and outgoing Chairman of Coryton said "This has been a hugely successful deal for Oakfield which demonstrates the strength of our investment strategy. We partnered with a highly talented management team and have managed to take an unloved asset and build it into a high quality and profitable company. This is a great example of how the UK's EIS investment scheme can unlock private capital to create employment and world-leading businesses. "

Sarah Wadham, Director General of the EIS Association, said: "The record number and high calibre of entrants for our Awards demonstrate the growing importance of EIS and SEIS investment in funding exciting early stage companies that are so vital in creating jobs and growth in the UK economy."

**About Oakfield Capital:** [www.oakfieldcapital.co.uk](http://www.oakfieldcapital.co.uk)

Oakfield Capital is a private equity firm that invests in small and medium-sized businesses in the UK. We partner with management teams, providing capital and expertise to grow successful businesses that can deliver significant capital gains through operational improvement. We are active owners and invest our own money in each deal, aligning our interests with those who invest alongside us. Current portfolio companies include: Ingresso, Freedom Brewery, Gainsborough Silk, Taylor Group, and Firstcom Europe Sarl.

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